

Overview of Workshop

Overall objective to identify approaches to financing a MNR

Begin with background information

- history of past financing efforts
- construction phases and spending profile
- costs
- risks and liabilities

Individual IFNEC member experience with projects and costs

Expert presentations of approaches

- independently developed
- the following assumptions were suggested to be considered

Assumptions

1. Issues of public acceptance, the enduring nature of the national commitments of the customers or service provider are satisfactorily resolved and all necessary legal authorities are in place.
2. Technologies associated with transportation, handling, storage, and disposal are fully developed.
3. The potential service provider is a state owned enterprise with the mission of developing the capability to offer a spent fuel/HLW disposal service to customer countries in return for the payment of a fee.
4. The state owned enterprise has access to minimal state funds, but not enough to develop the disposal capability (site and construct a repository).

Assumptions

5. If the development of a multinational repository is to happen, the bulk of the costs will need to be financed.
6. The state owned enterprise is interested in identifying approaches to financing that could include either debt or equity, would expect to include the participation of the customer countries and perhaps also banks and other lenders and investors.
7. The customer countries are assumed to have the funds in dedicated national accounts necessary to pay whatever reasonable fee that is set by the service provider.
8. There are a sufficient number of customers to justify the service being provided.

Outcomes

- The last session will be a moderated round table discussion of the approaches presented
- A report of the outcomes will be developed and provided to members