The International Framework for Nuclear Energy Cooperation (IFNEC) is holding a Finance, Regulatory, and Energy Planning Authority Workshop on October 22, 2013, in Abu Dhabi, UAE. This workshop is a follow-up to the 2012 London Finance Workshop, which identified and discussed the challenges countries face in financing nuclear power projects and resulted in three key findings: 1.) the importance of an effective, independent regulatory body, 2.) the essential role of government commitment and support, and 3.) the need for a sound business/project plan.

The Finance, Regulatory, and Energy Planning Authority Workshop will build on the outcomes of the London Finance Workshop, in particular the role of the regulatory body. The Workshop will focus on the critical relationship between the competence, effectiveness, transparency and independence of the nuclear safety regulatory authority in an embarking country, and the country’s ability to finance a nuclear power project.

A second focus will be on the role of long-term electricity sale or purchase commitments in the financing of nuclear power projects. Currently, such commitments are an important financing consideration and present challenges for energy planning authorities. The Workshop will identify and discuss issues and options associated with pursuing this approach to financing.

The format of the Workshop will follow the interactive and experiential model used successfully in London. Experts will “role play” during open discussions about financing a hypothetical nuclear project, and all attendees will participate in focused breakout sessions following the role play to explore the key issues in greater detail.